



Pioneer State Mutual Insurance Company
1510 North Elms Road • Flint Michigan 48532 • www.psmic.com

Businessowners Policy

Insured Copy

Policy Number: BP00402959

Billed to Insured

BUSINESSOWNERS DECLARATION

Amended Declaration: Change Address

Insured Name / Address:

~ Declaration ~
SUMMIT PARK CONDOMINIUMS
14 SUMMIT PARK DR
SPRING LAKE, MI 49456

Change Effective Date: 12/29/2025

Policy Period: 07/01/2025 to 07/01/2026 12:01 AM Standard Time

Agent: Kieft Agency Inc

11041 226 W Savidge St
Spring Lake MI 49456
(616) 842-8270

Total Policy Premium = \$6,878.00

Premium change amount = \$0.00

This declaration supersedes all previous declarations

Policy Premium Summary	
Policy Type:	Businessowners - Special Form
Legal Entity:	Association, Labor Union, Religious Organization
Year Business Started:	2004
Operations:	1) Condominium - Residential Condominium (Association Risk Only)
Liability	\$388.00
Property (Buildings & Business Personal Property)	\$5,643.00
Optional Coverages, Endorsements, & Increased Limits	\$847.00
Total Annual Policy Premium:	\$6,878.00

Policy Information			
Deductible: \$5,000	Multi-Policy Discount: No		
Property Damage Liability Deductible: N/A	Paid In Full Discount: Yes		
Blanket Building Coverage: \$3,684,000			
Blanket Business Personal Property: N/A			
Liability		Limit	Premium
Liability Each Occurrence		\$1,000,000	INCL
General Aggregate (Other than Products - Completed Operations)		\$2,000,000	INCL
Products - Completed Operations Aggregate		\$2,000,000	INCL
Damage to Premises Rented to You (Any one premises)		\$50,000	INCL
Medical Expense (Any one person)		\$5,000	INCL
Policy Endorsements		Limit	Premium
BP 05 23 01 15 Cap on Losses From Certified Acts Of Terrorism			\$135.00
BP 17 24 01 10 Condos, Co-Ops, Associations-Directors And Officers Liability			\$283.00
Deductible per Claim: \$500			
Annual Aggregate Limit of Insurance: \$1,000,000			
Extended Reporting Period: No			
Number Of Units: 12			
Retro Date: 06/01/2022			
PBP EB 03 10 Businessowners Equipment Breakdown Coverage			\$119.00
PCO ADV 10 21 Businessowners Condominium Advantage			\$310.00
Policy Level Premium:			\$847.00

Property Information			
Premises 1	Address: 1 - 2 Summit Park Dr, Spring Lake, MI. 49456		Territory: 705
Premises 1 Building 1			
Program: Apartment/Condo/Rental Dwelling	Year Built: 2004		
Rate Class Description: Condominium - Residential Condominium (Association Risk Only)	Occupancy Type: Building Lessors Risk		
Rate Class Code: 69145	Construction Type: Frame		
Protection Class: 5	Square Feet: 2,400		
Building 1		Limit	Premium
Liability	See Policy Limits	\$63.00	
Building (Replacement Cost)	Blanket	\$918.00	
Business Income and Extra Expense			INCL
Actual Loss Sustained Not Exceeding 12 Consecutive Months			
Total Building 1 Premium:			\$981.00
Total Premises 1 Premium:			\$981.00

Property Information			
Premises 2	Address: 3 - 4 Summit Park Dr, Spring Lake, MI. 49456		Territory: 705
Premises 2 Building 1			
Program: Apartment/Condo/Rental Dwelling	Year Built: 1988		
Rate Class Description: Condominium - Residential Condominium (Association Risk Only)	Occupancy Type: Building Lessors Risk		
Rate Class Code: 69145	Construction Type: Frame		
Protection Class: 5	Square Feet: 2,400		

Building 1	Limit See Policy Limits Blanket	Premium \$65.00 \$945.00 INCL
Liability Building (Replacement Cost) Business Income and Extra Expense Actual Loss Sustained Not Exceeding 12 Consecutive Months		
Total Building 1 Premium:		\$1,010.00
Total Premises 2 Premium:		\$1,010.00

Property Information

Premises 3	Address: 5 - 6 Summit Park Dr, Spring Lake, MI. 49456	Territory: 705
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Premises 3 Building 1

Program: Apartment/Condo/Rental Dwelling Rate Class Description: Condominium - Residential Condominium (Association Risk Only) Rate Class Code: 69145 Protection Class: 5	Year Built: 1988 Occupancy Type: Building Lessors Risk Construction Type: Frame Square Feet: 2,400	Limit See Policy Limits Blanket	Premium \$65.00 \$945.00 INCL
Building 1 Liability Building (Replacement Cost) Business Income and Extra Expense Actual Loss Sustained Not Exceeding 12 Consecutive Months			
Total Building 1 Premium:			\$1,010.00
Total Premises 3 Premium:			\$1,010.00

Property Information

Premises 4	Address: 7 - 8 Summit Park Dr, Spring Lake, MI. 49456	Territory: 705
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Premises 4 Building 1

Program: Apartment/Condo/Rental Dwelling Rate Class Description: Condominium - Residential Condominium (Association Risk Only) Rate Class Code: 69145 Protection Class: 5	Year Built: 1988 Occupancy Type: Building Lessors Risk Construction Type: Frame Square Feet: 2,400	Limit See Policy Limits Blanket	Premium \$65.00 \$945.00 INCL
Building 1 Liability Building (Replacement Cost) Business Income and Extra Expense Actual Loss Sustained Not Exceeding 12 Consecutive Months			
Total Building 1 Premium:			\$1,010.00
Total Premises 4 Premium:			\$1,010.00

Property Information

Premises 5	Address: 9 - 10 Summit Park Dr, Spring Lake, MI. 49456	Territory: 705
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Premises 5 Building 1		
Program: Apartment/Condo/Rental Dwelling	Year Built: 1988	
Rate Class Description: Condominium - Residential Condominium (Association Risk Only)	Occupancy Type: Building Lessors Risk	
Rate Class Code: 69145	Construction Type: Frame	
Protection Class: 5	Square Feet: 2,400	
Building 1	Limit	Premium
Liability	See Policy Limits	\$65.00
Building (Replacement Cost)	Blanket	\$945.00
Business Income and Extra Expense		INCL
Actual Loss Sustained Not Exceeding 12 Consecutive Months		
	Total Building 1 Premium:	\$1,010.00
	Total Premises 5 Premium:	\$1,010.00

Property Information		
Premises 6	Address: 11 - 12 Summit Park Dr, Spring Lake, MI. 49456	Territory: 705

Premises 6 Building 1		
Program: Apartment/Condo/Rental Dwelling	Year Built: 1988	
Rate Class Description: Condominium - Residential Condominium (Association Risk Only)	Occupancy Type: Building Lessors Risk	
Rate Class Code: 69145	Construction Type: Frame	
Protection Class: 5	Square Feet: 2,400	
Building 1	Limit	Premium
Liability	See Policy Limits	\$65.00
Building (Replacement Cost)	Blanket	\$945.00
Business Income and Extra Expense		INCL
Actual Loss Sustained Not Exceeding 12 Consecutive Months		
	Total Building 1 Premium:	\$1,010.00
	Total Premises 6 Premium:	\$1,010.00

Total Annual Policy Premium: **\$6,878.00**

This policy is exempt from the filing requirements of Section 2236 of Michigan's Insurance Code of 1956, as amended, 1956 PA 218, MCL 500.2236.

Forms and Endorsements

This section lists the Forms and Endorsements for your policy. Refer to these documents as needed for detailed information concerning your coverage.

Form Number	Title	Premises/Building
Mandatory		
BP 04 39 07 02	Abuse Or Molestation Exclusion	All
BP 05 17 01 06	Exclusion - Silica Or Silica-Related Dust	All
BP 05 77 01 06	Fungi Or Bacteria Exclusion (Liability)	All
BP 10 05 07 02	Exclusion-Y2K Computer-Related And Other Electronic Problems	All
BP 10 06 07 02	Exclusion-Y2K Computer/Other Elect. Problems-Product Completed	All
BP 15 04 12 23	Exclusion – Access or Disclosure of Confidential or Personal Material or Information	All
BP 15 60 02 21	Cyber Incident Exclusion	All
BP 18 03 12 23	Cyber Incident Liability Exclusion	All
BP 18 04 12 23	Exclusion – Violation of Law Addressing Data Privacy	All
PBP 00 03 01 21	Businessowners Coverage Form	All
PBP 01 36 10 21	Michigan Changes	All
PC 12 13 03 10	Effective Time Change-Replacement Of 12 Noon	All
PC AE 03 10	Asbestos Exclusion	All
PC CDE 03 10	Communicable Disease Exclusion	All
PC LE 03 10	Exclusion - Lead Contamination	All
PC NE 03 10	Nanotubes And Nanotechnology Exclusion	All
PC PFA 10 24	Exclusion – Perfluoroalkyl or Polyfluoroalkyl Substances (PFAS)	All
PSM PS 04 06	Privacy Statement	All
TA19-PN 01 21	Notification of Terrorism Risk Insurance Act	All
Optional		
BP 04 17 01 10	Employment - Related Practices Exclusion	All
BP 05 23 01 15	Cap on Losses From Certified Acts Of Terrorism	All
BP 17 01 07 13	Condominium Association Coverage	Premises 1/All
BP 17 01 07 13	Condominium Association Coverage	Premises 2/All
BP 17 01 07 13	Condominium Association Coverage	Premises 3/All
BP 17 01 07 13	Condominium Association Coverage	Premises 4/All
BP 17 01 07 13	Condominium Association Coverage	Premises 5/All
BP 17 01 07 13	Condominium Association Coverage	Premises 6/All
BP 17 24 01 10	Condos, Co-Ops, Associations-Directors And Officers Liability	All
PBP EB 03 10	Businessowners Equipment Breakdown Coverage	All
PCO ADV 10 21	Businessowners Condominium Advantage	All

The Forms and Endorsements listed above can be found by logging into your My Pioneer account at www.psmic.com or you can request a paper copy at Information_Box@psmic.com, or by calling (800) 837-7674.

PLEASE NOTE: If you send an email request or leave a voicemail after business hours, be sure to include your Policy Number, Effective Date and your Contact Information.